



# Frederick County, Maryland Business Toolbox

## SMALL BUSINESS TAX CREDIT

### PROGRAM BENEFITS

- Real property 6-year tax credit
- The credit is based on the increase in real property tax assessments resulting from the business's expansion. The credit decreases over six years, as follows:

Years	% of tax credit
1-2	40%
3-4	30%
5-6	20%
7+	0% exempt

### BUSINESS ELIGIBILITY

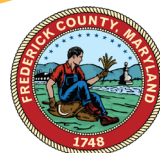
- Must be established in Frederick County or relocated to Frederick County from outside of the State of Maryland
- Must be located within a Frederick County priority funding area
- Must be planning to increase both space and staff by:
  - Obtain at least 2,500 square feet of new or expanded premises
  - Employ at least 5 people in full time jobs within the first twenty four month period after occupying the new or expanded premises

### PROGRAM PROCEDURES

- Applicant contacts Frederick County Office of Economic Development at 301-600-1058
- Applicant must notify the County's Director of Finance of intent to claim the credit **on or before October 1 of the tax year** for which the real property is first eligible and must reapply annually.

### Get Started.

Visit [DiscoverFrederickMD.com](http://DiscoverFrederickMD.com) or call (301)600-1058 or (800)248-2296 for more information.



**FREDERICK COUNTY  
MARYLAND**  
*Office of Economic Development*

We are your solution center.