



Frederick County, Maryland Business Toolbox

REHABILITATED VACANT COMMERCIAL STRUCTURES PROPERTY TAX CREDIT

PROGRAM BENEFITS

- To encourage capital reinvestment and revitalization of certain existing vacant commercial structures throughout Frederick County.
- The credit is based on the increase in real property tax assessments as a result of the renovations for 7 years, as follows:

Years	Cost of Rehabilitation Project/ Change in Assessed Value		
	<\$1M	\$1M-\$4M	>\$4M
1-3	100%	100%	100%
4	80%	100%	100%
5	60%	75%	100%
6	40%	50%	66%
7	20%	25%	33%
8	0% exempt	0% exempt	0% exempt

VACANT STRUCTURE ELIGIBILITY

- May be located anywhere in Frederick County in a zone permitting commercial or industrial use area
- Must have been vacant for at least 18 of the last 24 months
- Must be used, or have been used for non-residential purposes
- Must have been constructed no fewer than 5 years prior to the submission of an application by the property owner

PROGRAM PROCEDURES

- Applicant contacts the Frederick County Office of Economic Development at 301-600-1058 or the City of Frederick Department of Economic Development at 301-600-6360
- Applicant completes and signs section I of the application
- Applicant gets commercial real estate broker to complete and sign Section II of the application
- Applicant sends the application to the Frederick County Director of Finance, 12 E. Church St., Frederick, MD 21701

Get Started.

Visit DiscoverFrederickMD.com or call (301)600-1058 or (800)248-2296 for more information.



**FREDERICK COUNTY
MARYLAND**
Office of Economic Development

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