



# Frederick County, Maryland Business Toolbox

## COMMERCIAL AND INDUSTRIAL BUSINESS TAX CREDIT

### PROGRAM BENEFITS

- Real property 10-year tax credit
- The County Executive shall establish the term and amount of each tax credit granted in an amount expressed as a percent of the real property tax imposed as a result of an increase in assessment due to the new construction or expansion of a qualifying facility.
- If the average amount of the credit over the term of the credit would exceed 60% of the total incremental tax, the tax credit must be reviewed and approved by the County Council before the tax credit is granted.

### BUSINESS ELIGIBILITY

- Must conduct manufacturing, fabricating or assembling operations within Frederick County
- Must have a total new investment of at least \$5M in the development and operation of a facility within Frederick County
- Must create at least 25 new permanent jobs paying at least 150% of the federal minimum wage of which positions may not have been transferred to the facility from another location in Frederick County

### PROGRAM PROCEDURES

- Applicant contacts Frederick County Office of Economic Development at 301-600-1058
- Applicant must apply with the County Treasurer on or before October 1 of the tax year which the facility is first eligible for this tax credit
- Property owners shall file an affidavit annually on or before April 30 affirming that the facility continues to operate in Frederick County and qualifies for the tax credit

### Get Started.

Visit [DiscoverFrederickMD.com](http://DiscoverFrederickMD.com) or  
call (301)600-1058 or (800)248-2296  
for more information.



**FREDERICK COUNTY  
MARYLAND**  
*Office of Economic Development*

We are your solution center.