



Frederick County, Maryland Business Toolbox

ENHANCED NEW JOBS TAX CREDIT

PROGRAM BENEFITS

- Real property 12-year tax credit
- The credit is based on the increase in real property tax assessments resulting from the business's expansion and any substantially renovated real property adjoining or neighboring the expanded premises after the Finance Director certifies eligibility, as follows:

| Years | % of tax credit |
|-------|-----------------|
| 1-12 | 58% |
| 13+ | 0% exempt |

BUSINESS ELIGIBILITY

- Must be established in Frederick County or relocated to Frederick County from outside of the State of Maryland
- Must be located within a Frederick County priority funding area
- Must be planning to increase both space and staff by:
 - Construct or expand premises by at least 250,000 square feet and create at least 2,500 full time permanent jobs paying at least 150% of the Federal minimum wage and increase employment at the 150% minimum wage by 500 additional permanent full time positions;
 - Or, Construct or expand premises by at least 250,000 square feet and create at least 1,250 full time permanent jobs by paying at least 150% of the federal minimum wage

PROGRAM PROCEDURES

- Applicant contacts Frederick County Office of Economic Development at 301-600-1058
- Applicant must notify the County's Director of Finance of intent to claim the credit **before** the expansion

Get Started.

Visit DiscoverFrederickMD.com or call (301)600-1058 or (800)248-2296 for more information.



**FREDERICK COUNTY
MARYLAND**
Office of Economic Development

We are your solution center.