

**Frederick County Office of Economic Development
APPLICATION FOR SMALL BUSINESS LOAN GUARANTY (SBLG)**

1. APPLICANT INFORMATION

Name (Legal Name of the Borrowing Entity):		Date of Application:	
Address:		City/State:	Zip code:
Phone Number:	Tax ID Number:	New Business: <input type="checkbox"/>	Date Established:
		Existing Business: <input type="checkbox"/>	
Type of Business:		Industry:	
Employment Information:			
Number of Current Employees: _____		Number of Jobs to be Created: _____	

2. PROJECT DESCRIPTION/REASON FOR FINANCING

3. LOAN INFORMATION

Loan Amount Requested: \$ _____
 Guaranty % Requested: _____
 Term Requested: _____
 Interest Rate: _____

4. SOURCE OF FUNDS

Bank Loan: \$ _____
 Owner Injection: \$ _____
 Other: \$ _____
 Total Project Costs \$ _____

5. USE OF GUARANTY LOAN PROCEEDS

Land: \$ _____
 Building: \$ _____
 Machinery & Equipment: \$ _____
 Furniture & Fixtures: \$ _____
 Inventory: \$ _____

Working Capital: \$ _____
 Debt Repayment: \$ _____
 Guaranty Fee: \$ _____
 Other: \$ _____
 Total: \$ _____

6. SUMMARY OF COLLATERAL

	COST	APPRAISED VALUE	PRESENT MORTGAGE
Land & Building:	\$ _____	\$ _____	\$ _____
Machinery & Equipment:	\$ _____	\$ _____	\$ _____
Furniture & Fixtures:	\$ _____	\$ _____	\$ _____
Inventory:	\$ _____	\$ _____	\$ _____
Other:	\$ _____	\$ _____	\$ _____

7. GUARANTORS AND OWNERS (List all principals and officers with 20% or more interest)

Name:	Address:	Ownership Percentage:	Guarantor? Yes/No
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

8. LOAN HISTORY (Provide past and present loan information on the applicant, its subsidiaries or affiliates)

Original Balance	Present Balance	Payment Amount	Maturity	Security	Status

9. APPLICANT STATEMENTS

Is there currently any pending litigation involving the applicant company or any owners or officers of the company?

- Yes If yes, explain: _____
- No

Has the applicant or any owners or officers of the company ever filed bankruptcy?

- Yes If yes, explain: _____
- No

Are all taxes (individual and business) current?

- Yes
- No If no, explain: _____

10. BORROWER CERTIFICATION

I declare that all information contained herein and in exhibits attached hereto are accurate to the best of my knowledge.

_____ Company Name _____ Signature

11. BANK CERTIFICATION

I declare that all information contained herein and in exhibits attached hereto are accurate to the best of my knowledge.

_____ Financial Institution _____ Mailing Address/Telephone Number

_____ Bank Officer Name _____ Signature

_____ Title _____ Date

Frederick County Office of Economic Development
SMALL BUSINESS LOAN GUARANTY (SBLG) APPLICATION CHECKLIST

- ____ 1. Application for Frederick County Small Business Loan Guaranty
- ____ 2. Business Plan
- ____ 3. Current Personal Financial Statement of all principals with 20% or more ownership interest in the company
- ____ 4. Summary of Credit Bureau Report for each principal with 20% or more ownership
- ____ 5. Bank write-up/Loan Presentation Package
- ____ 6. Bank Commitment Letter